



July 20, 2011

Churchill Downs Incorporated 2011 Second-Quarter Results Conference Call Invitation

LOUISVILLE, Ky., July 20, 2011 (GLOBE NEWSWIRE) -- Churchill Downs Incorporated (Nasdaq:CHDN) will announce 2011 second-quarter business results on **Wednesday, July 27**, at **4:30 p.m. EDT** and host a related conference call to discuss the quarter on **Thursday, July 28**, at **9 a.m.**

Investors and other interested parties may listen to the teleconference by accessing the online, real-time webcast and broadcast of the call at <http://ir.churchilldownsincorporated.com/events.cfm> or by dialing **(877) 372-0878** and entering the conference ID number **52962971** at least 10 minutes before the appointed time. International callers should dial (253) 237-1169. An online replay of the call will be available at <http://ir.churchilldownsincorporated.com/events.cfm> by noon EDT.

A copy of the Churchill Downs Incorporated's news release announcing quarterly results and relevant financial and statistical information about the period will be accessible at www.churchilldownsincorporated.com.

Churchill Downs Incorporated ("CDI") (Nasdaq:CHDN), headquartered in Louisville, Ky., owns and operates four world-renowned Thoroughbred racing facilities: Arlington Park in Illinois, Calder Casino & Race Course in Florida, Churchill Downs Racetrack in Kentucky and Fair Grounds Race Course & Slots in Louisiana. CDI operates Harlow's Casino Resort & Hotel in Greenville, Miss., as well as slot and gaming operations in Florida and Louisiana. CDI tracks are host to North America's most prestigious races, including the Arlington Million, the Kentucky Derby and the Kentucky Oaks, the Louisiana Derby and the Princess Rooney. Churchill Downs Racetrack will host the Breeders' Cup World Championships for a record eighth time Nov. 4-5, 2011. CDI also owns off-track betting facilities; TwinSpines.com and other advance-deposit wagering providers; United Tote; television production, telecommunications and racing service companies such as Bloodstock Research Information Services; and an interest in the national cable and satellite network, HorseRacing TV. Information about CDI can be found online at www.churchilldownsincorporated.com.

CONTACT: Julie Koenig Loignon

(502) 636-4502 (office)

(502) 262-5461 (mobile)

Julie.Koenig@kyderby.com