



December 20, 2010

## Churchill Downs Incorporated Board of Directors Approves Annual Dividend

LOUISVILLE, Ky., Dec. 20, 2010 (GLOBE NEWSWIRE) -- The board of directors of [Churchill Downs Incorporated](#) ("CDI") (Nasdaq:CHDN) today declared an annual dividend of 50 cents per share on CDI's common stock, payable Jan. 24, 2011, to stockholders of record on Dec. 31, 2010.

[Churchill Downs Incorporated](#), headquartered in Louisville, Ky., owns and operates four world-renowned Thoroughbred racing facilities: Arlington Park in Illinois, Calder Casino & Race Course in Florida, Churchill Downs Race Track in Kentucky and Fair Grounds Race Course & Slots in Louisiana. CDI operates Harlow's Casino Resort & Hotel in Greenville, Miss., as well as slot and gaming operations in Florida and Louisiana. CDI tracks are host to North America's most prestigious races, including the Arlington Million, the Kentucky Derby and the Kentucky Oaks, the Louisiana Derby and the Princess Rooney. Churchill Downs Racetrack will host the Breeders' Cup World Championships for a record eighth time Nov. 4-5, 2011. CDI also owns off-track betting facilities; TwinSpires.com and other advance-deposit wagering providers; United Tote; television production, telecommunications and racing service companies such as BRIS; and a 50-percent interest in the national cable and satellite network, HorseRacing TV. CDI trades on the NASDAQ Global Select Market under the symbol CHDN and can be found at [www.churchilldownsincorporated.com](http://www.churchilldownsincorporated.com).

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